

March 31, 2003  
105-16

Sunset Review: March 31, 2007

SUBJECT: Establishment of Executive Office for Terrorist Financing and Financial Crimes, and Assignment of Enforcement Functions

1. DELEGATION OF AUTHORITY. By virtue of the authority vested in the Secretary of the Treasury, it is ordered that:
  - a. The Executive Office for Terrorist Financing and Financial Crimes (Executive Office) is established. The Deputy Assistant Secretary (Terrorist Financing and Financial Crimes) is the head of the Executive Office.
  - b. The Deputy Assistant Secretary (Terrorist Financing and Financial Crimes) shall report directly to the Deputy Secretary and shall exercise supervision over the Financial Crimes Enforcement Network (FinCEN), the Office of Foreign Assets Control (OFAC), and the Executive Office for Asset Forfeiture.
  - c. The Executive Office will provide policy, strategic and operational direction to the Department on issues relating to terrorist financing; financial crimes, including money laundering, counterfeiting, and other offenses threatening the integrity of the financial system; United States economic sanctions programs; implementation of Titles I and II of Public Law 91-508, as amended, (the Bank Secrecy Act); and other enforcement matters.
  - d. The Executive Office is designated as a law enforcement organization of the Department of the Treasury for purposes of 31 U.S.C. 9703 and other relevant authorities.
  - e. To the extent that any authorities, powers, and responsibilities over enforcement matters previously delegated to the Under Secretary (Enforcement) or the Assistant Secretary (Enforcement) have not been transferred to the Department of Homeland Security, the Department of Justice, or the Assistant Secretary (Tax Policy) (related to the Customs revenue functions or the Alcohol and Tobacco Tax and Trade Bureau), those remaining authorities, powers, and responsibilities are delegated to the Deputy Assistant Secretary (Terrorist Financing and Financial Crimes).
  - f. Existing Treasury Orders and Directives, until modified or rescinded, shall be read to conform to this Order.
2. REDELEGATION. The authority delegated by this order may be redelegated.

3. CANCELLATION. Treasury Order 105-15, “Delegation of Authority under Section 5318A of Title 31, United States Code,” dated December 19, 2002, is rescinded.

4. AUTHORITY.

a. Title 31, United States Code, section 321(b)

5. OFFICE OF PRIMARY INTEREST. Executive Office for Terrorist Financing and Financial Crimes

/s/

John W. Snow  
Secretary of the Treasury